

M.P.Chitale & Co.

Chartered Accountants

417/1, Narayan Peth, Munjaba Lane, Pune - 411 030. Tel/Fax - 020 2445 0667/ 020 2445 0156. E-mail - ulhas@mpchitale.org

Limited Review Report

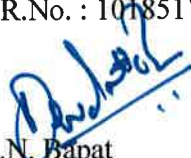
To,
The Board of Directors,
Electronica Finance Limited

We have reviewed the accompanying statement of unaudited Balance Sheet of Electronica Finance Limited as at 30th September, 2016, and related Statement of Profit & Loss and the Cash Flow Statement for the half year then ended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.P. Chitale & Co.
Chartered Accountants
F.R.No. : 101851W


D.N. Bapat
M.No. : 115394



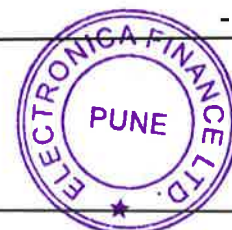
Place: Pune
Date: October 26, 2016



Unaudited Financial Results for the half year ended 30th September, 2016

(Rs. In lacs)

Particulars	Figures for current period ended (30/09/2016)	Figures for current period ended (30/09/2015)	Figures for current period ended (31/03/2016)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations			
(a) Net Sales/Income from Operations (Net of excise duty)	5776.84	4744.98	10348.31
(b) Other Operating Income	147.48	156.65	549.79
Total income from Operations (net)	5924.32	4901.63	10898.10
2. Expenses			
(a) Cost of Materials consumed	-	-	-
(b) Purchase of stock-in-trade	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-
(d) Employee benefits expense			
(e) Depreciation and amortisation expense			
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5100.54	4285.00	8723.04
Total Expenses	5100.54	4285.00	8723.04
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	3305.90	2862.85	6067.40
4. Other Income	147.48	156.65	549.79
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	3453.38	3019.50	6617.19
6. Finance Costs	2629.60	2402.86	4442.13
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	823.78	616.64	2175.06
8. Exceptional Items	-	-	-



Electronica Finance Limited

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Toll Free No. : 1800 233 9718 | web : www.efl.co.in

Corporate Identification Number of EFL : U65910PN1990PLC057017





9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	823.78	616.64	2175.06
10. Tax expense	360.00	275.40	815.03
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	463.78	341.23	1360.03
12. Extraordinary items (net of tax expense)	-	-	-
13. Net Profit / (Loss) for the period (11 ± 12)	463.78	341.23	1360.03
14. Share of Profit / (loss) of associates	-	-	-
15. Minority Interest	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	463.78	341.23	1360.03
17. Paid-up equity share capital (Face Value of the Share)	2211.07	2211.07	2211.07
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	7400.16	6117.82	6936.39
19.i Earnings Per Share (before extraordinary items) (of Rs.10/- each):			
(a) Basic	2.10	1.54	6.15
(b) Diluted	2.10	1.54	6.15
19.ii Earnings Per Share (after extraordinary items) (of Rs.10/- each):			
(a) Basic	2.10	1.54	6.15
(b) Diluted	2.10	1.54	6.15
See accompanying note to the Financial Results			

Notes:

- The Unaudited Financial Results of the Company have been reviewed by the Audit Committee on 24th October, 2016 and subsequently approved by the Board of Directors of the Company at its meeting held on 26th October, 2016
- The unaudited Financial Results have been subject to Limited Review by the Statutory Auditors and Auditors have issued Unqualified Report.



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SRP ELECTRONICA GROUP



3. Disclosures relating to Debt Service Coverage Ratio and Interest Service Coverage Ratio is not applicable to the Company
4. The above Unaudited Half Yearly Financial Results have been prepared as per format prescribed under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Statement under Regulation 52 (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Half Year Ended 30th September, 2016

• **Details of Credit Rating**

Sr. No	Products	Rating
1	Commercial Paper	ICRA A2+
2	Non- Convertible Debentures	ICRA BBB+
3	Bank Loan Facility	Short term Debt Rating: SMERA A2 + Long Term Debt Rating: SMERA A – Short term Debt Rating: ICRA A2 Long Term Debt Rating: ICRA BBB+ Positive Outlook

- Asset cover available, in case of non-convertible debt securities: Not Applicable as per Regulation 52 (4) (b)
- Debt-equity ratio: 4.12 times
- Previous due date for the payment of interest:

SERIES / TRANCHE	ISIN	TYPE DUE DATE OF (PRINCIPAL / INTEREST)	DUE DATE OF PAYMENT	AMOUNT (RS.)	ACTUAL DATE OF PAYMENT
1-250	INE612U08017	Interest	30.04.2016	3078767	30/04/2016
1-250		Interest	31.05.2016	3078767	31/05/2016
1-250		Interest	30.06.2016	2979452	30/06/2016
1-250		Interest	31.07.2016	3078767	30/07/2016
1-250		Interest	31.08.2016	3078767	31/08/2016
1-250		Interest	30.09.2016	2979452	30/09/2016



[Handwritten Signature]

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- Next due date for the payment of interest:

Sr.no	ISIN	Due Date for Payment of Interest	Due Date for Principal Payment
1	INE612U08017	31/10/2016	-
2		30/11/2016	-
3		31/12/2016	-
4		31/01/2017	-
5		28/02/2017	-
6		31/03/2017	31/03/2017

- Debt service coverage ratio: Not Applicable as per Regulation 52 (4) (f)
- Interest service coverage ratio: Not Applicable as per Regulation 52 (4) (g)
- Outstanding redeemable preference shares (quantity and value): Not Applicable
- Capital redemption reserve/debenture redemption reserve: Not Applicable
- Net worth: Rs. 9611.23 Lacs
- Net profit after tax: Rs. 463.78 Lacs
- Earnings per share: Rs. 2.10/-

For and on behalf of Board of Directors
Electronica Finance Limited


Shilpa Pophale
Managing Director
DIN: 0018245



Place: Pune
Date: October 26, 2016

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Unaudited Statement of Assets and Liabilities

(Rs. In lacs)

Particulars	As at 30 th September , 2016	As at 30 th September , 2015
À EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2211.07	2211.07
(b) Reserves and surplus	8244.04	6969.60
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	10455.11	9180.67
2. Share application money pending allotment	-	-
3. Minority interest	-	-
4. Non-current liabilities		
(a) Long-term borrowings	44221.90	50805.40
(b) Deferred tax liabilities (net)	72.97	104.01
(c) Other long-term liabilities	-	-
(d) Long-term provisions	1454.01	1729.29
Sub-total -Non-current liabilities	45748.88	52638.70
5. Current liabilities		
(a) Short-term borrowings	2632.20	3984.21
(b) Trade payables	35.67	19.86
(c) Other current liabilities	29831.49	6701.83
(d) Short-term provisions	521.18	360.91
Sub-total -Current liabilities	33020.54	11066.81
TOTAL - EQUITY AND LIABILITIES	89224.53	72886.18



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B ASSETS		
1. Non-current assets		
(a) Fixed assets	2153.93	2313.10
(b) Goodwill on consolidation	-	-
(c) Non-current investments	2.27	1.87
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	53693.65	34115.73
(f) Other non-current assets	1012.44	887.62
Sub-total - Non-current assets	56862.29	37318.32
2 Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	652.60	464.76
(d) Cash and cash equivalents	4946.39	6936.58
(e) Short-term loans and advances	23593.76	22871.38
(f) Other current assets	3169.49	5295.14
Sub-total - Current assets	32362.24	35567.86
Total -Assets	89224.53	72886.18

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