



1st November, 2017

To
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Unaudited Financial Results of Electronica Finance Limited for the half year ended 30th September, 2017 along with Statement of Disclosure of line items

Ref: Electronica Finance Limited

With reference to the Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find attached the following documents with respect to the Unaudited Financial Results for the half year ended 30th September, 2017 which have been approved by the Board of Directors of the Company, at its meeting held on 1st November, 2017:

- Limited Review Report of Statutory Auditors of the Company for the half year ended 30th September, 2017 pursuant to Regulation 52(1).
- Unaudited Financial Results pursuant to Regulation 52(1) along with the information as prescribed under Regulation 52(4) of the Listing Regulations for the half year ended 30th September, 2017; and
- The Certificate of the Debenture Trustee, Catalyst Trusteeship Limited, as required under Regulation 52(5) of the Listing Regulations.

Request you to take the above documents on record.

Thanking you.

Yours Faithfully,

For Electronica Finance Limited

Sudeep Bhatia
Chief Financial Officer



Electronica Finance Limited

Registered Address : 128/A, Kailaschandra, Paud Road, Kothrud
Pune - 411038, Maharashtra (India)

Telephone No. : +91 20 67290700

Toll Free No. : 1800 233 9718 | web : www.efl.co.in

Corporate Identification Number of EFL : U65910PN1990PLC057017



Limited Review Report**Review Report to
The Board of Directors
Electronica Finance Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Electronica Finance Limited (the "Company") for the half year ended September 30, 2017 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/IMD/DF1/9/2015 dated November 27, 2015 and Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting (AS 25) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder; other accounting principles generally accepted in India read with SEBI Circular No. CIR/IMD/DF1/9/2015 dated November 27, 2015 and Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016 and Reserve Bank of India (RBI) Master Direction - Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016 (the "RBI Master Directions") in respect of income recognition, asset classification, provisioning and other related matters, is the responsibility of the Company's management. The Statement has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The comparative financial information of the Company for the corresponding half year ended September 30, 2016 were reviewed by the predecessor auditor and the financial statements of the Company for the year ended March 31, 2017, were audited by the predecessor auditor who expressed an unmodified conclusion/ opinion on those financial information on October 26, 2016 and May 12, 2017 respectively.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting (AS 25) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/IMD/DF1/9/2015 dated November 27, 2015 and Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the RBI Master Directions in respect of income recognition, asset classification, provisioning and other related matters.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E/E300005
Chartered Accountants


per Shrawan Jalan
Partner
Membership No. 102102



Pune
November 1, 2017



STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2017

(Rs. in Lakhs)

Sr No.	Particulars (Refer Notes Below)	Half Year Ended 30.09.2017	Half Year Ended 30.09.2016	Year to date figures ended 30.09.2017	Previous Year Ended 31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	6,168.89	5,617.69	6,168.89	11,664.80
II	Other income	304.48	306.63	304.48	904.70
III	Total Revenue (I + II)	6,473.37	5,924.32	6,473.37	12,569.50
IV	Expenses:				
	Cost of materials consumed	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.00	0.00	0.00	0.00
	Employee benefits expense	1,654.02	1,308.95	1,654.02	2,580.72
	Finance costs	2,970.95	2,629.60	2,970.95	5,687.45
	Depreciation and amortization expense	103.73	98.51	103.73	179.05
	Other expenses	844.56	1,063.48	844.56	1,839.17
	Total expenses	5,573.26	5,100.54	5,573.26	10,286.39
V	Profit before exceptional and extraordinary items and tax (III - IV)	900.11	823.78	900.11	2,283.11
VI	Exceptional items	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V - VI)	900.11	823.78	900.11	2,283.11
VIII	Extraordinary items	0.00	0.00	0.00	0.00
IX	Profit before tax (VII- VIII)	900.11	823.78	900.11	2283.11
X	Tax expense:				
	(1) Current tax	357.55	360.00	357.55	816.02
	(2) Deferred tax	(202.83)	0.00	(202.83)	46.39
XI	Profit (Loss) for the period from continuing operations (VII-VIII)	745.39	463.78	745.39	1,420.70
XII	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00

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Signature



SRP ELECTRONICA GROUP



XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00
XV	Profit (Loss) for the period (XI + XIV)	745.39	463.78	745.39	1,420.70
XVI	Earnings per equity share:				
	(1) Basic	3.37	2.10	3.37	6.43
	(2) Diluted	3.37	2.10	3.37	6.43

Notes:

- 1) The above Unaudited Half Yearly Financial Results of the Company have been reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on 1st November, 2017.
- 2) The Unaudited Half Yearly Financial Results have been subject to Limited Review by the Statutory Auditors of the Company and Auditors have issued unqualified report.
- 3) Disclosures relating to Debt Service Coverage Ratio, Asset Cover and Interest Service Coverage Ratio are not applicable to the Company.
- 4) Information relating to Comprehensive Income & Other Comprehensive Income is not furnished as Ind AS is not yet applicable to the company.
- 5) The above Unaudited Half Yearly Financial Results have been prepared as per the format prescribed under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 6) The figures for the Half Year ended on 30th September, 2016 and 30th September, 2017 are subject to Limited Review by the Statutory Auditors

Statement under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the Half Year ended 30th September, 2017.

• **Details of Credit Rating**

Sr No.	Products	Rating
1	Commercial Paper	ICRA A2+
2	Non-Convertible Debentures	ICRA BBB+ (positive outlook)
3	Bank Loan Facility	India Ratings Short term Debt Rating: NIL Long Term Debt Rating: IND A- /Stable ICRA



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		Short term Debt Rating: ICRA A2+ Long Term Debt Rating: ICRA BBB+ (positive) SMERA Short Term Debt Rating: SMERA A2+ Long Term Debt Rating: SMERA A- /Stable
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- Asset Cover available, in case of non-convertible debt securities: Not Applicable as per Regulation 52(4) (b)
- Debt Equity Ratio: 3.24
- Previous due dates for the payment of interest

Series/ Tranches	ISIN	Type (Interest/ Principal)	Due date of payment	Amount (Rs.)	Actual date of payment
1-250	INE612U08017	Interest	30.04.2017	25,02,740	28.04.2017
1-250		Interest	31.05.2017	25,86,164	31.05.2017
1-250		Interest	30.06.2017	25,02,740	30.06.2017
1-250		Interest	31.07.2017	25,86,164	31.07.2017
1-250		Interest	31.08.2017	25,86,164	31.08.2017
1-250		Interest	30.09.2017	25,02,740	29.09.2017

- Next due date for payment of interest & Principal

Sr No.	ISIN	Type (Interest/ Principal)	Due date of payment	Amount
1	INE612U08017	Interest	31.10.2017	25,86,164
2		Interest	30.11.2017	25,02,740
3		Interest	31.12.2017	25,86,164
4		Interest	31.01.2018	25,86,164
5		Interest	28.02.2018	23,35,890
6		Interest	31.03.2018	25,86,164
7		Principal	31.03.2018	4,00,00,000

- Debt Service Coverage ratio: Not Applicable as per Regulation 52(4) (f)
- Interest Service Coverage ratio: Not Applicable as per Regulation 52(4) (g)
- Outstanding redeemable preference shares (quantity & value): Not applicable
- Capital redemption reserve/ debenture redemption reserve: 4.89 Lakhs
- Net worth: 13,249.38 Lakhs
- Net profit after tax: 745.39 Lakhs



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- Earnings per share: 3.37
- There was no material deviation in the use of proceeds of the issue of Non-Convertible Debt securities.

Date: 01.11.2017
Place: Pune

For Electronica Finance Limited

S.R. *SSP Pophale*
Shilpa Pophale
Managing Director
DIN: 00182457



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STATEMENT OF ASSET AND LIABILITIES AS ON 30TH SEPTEMBER, 2017

(Rs. in Lakhs)

Particulars	As at 30 th September, 2017	As at 31 st March, 2017
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	2,253.46	2,211.07
(b) Reserves and surplus	10,995.92	10,059.17
(c) Money received against share warrants	0.00	0.00
(2) Share application money pending allotment		
(3) Non-current liabilities		
(a) Long-term borrowings	26,120.31	25,162.69
(b) Deferred tax liabilities (Net)	0.00	119.36
(c) Other Long term liabilities	27,677.89	27,030.71
(d) Long-term provisions	1,255.51	1,133.47
(4) Current liabilities		
(a) Short-term borrowings	2,436.18	96.37
(b) Trade payables		
i) Total outstanding dues of micro enterprises and small enterprises	-	-
ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises	49.90	54.48
(c) Other current liabilities	27,608.20	29,637.91
(d) Short-term provisions	877.41	582.70
TOTAL	99,274.78	96,087.93
II. ASSETS		
Non-current assets		
(1) (a) Fixed assets		



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(i) Tangible assets	2,899.15	2,923.80
(ii) Intangible assets	162.35	174.58
(iii) Capital work-in-progress	1,644.43	0.00
(iv) Intangible assets under development	0.00	0.00
(b) Non-current investments	2.27	2.27
(c) Deferred tax assets (net)	83.48	0.00
(d) Long-term loans and advances	52,782.75	53,650.47
(e) Other non-current assets	1,406.82	1,494.14
(2) Current assets		
(a) Current investments	0.00	5,900.00
(b) Inventories	0.00	0.00
(c) Trade receivables	618.32	713.72
(d) Cash and cash equivalents	6,011.48	3,462.13
(e) Short-term loans and advances	31,043.73	24,642.17
(f) Other current assets	2,620.00	3,124.65
TOTAL	99,274.78	96,087.93



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No.CTL/DEB/17-18/Noting Certificate

November 01, 2017

To Whomsoever It May Concern,

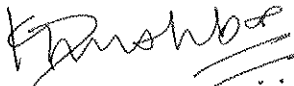
CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Electronica Finance Limited** (“**the Company**”) for the Half year ended September 30, 2017.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited



Authorised Signatory



Encl: Results submitted by Company

